

PROCEEDING OF THE BID EVALUATION COMMITTEE MEETING HELD ON 29.12.2025 REGARDING EVALUATION OF BIDS IN CONNECTION WITH RFP NO.12839, DT. 4.11.2025 FOR "SELECTION OF AN AGENCY FOR SETTING UP A PMU UNDER PMFBY IN COOPERATION DEPARTMENT".

The meeting of the Bid evaluation Committee for RFP No-12839/04.11.2025 was held under the Chairmanship of the Special Secretary to Govt., Cooperation Department for evaluation of Bids for the selection of an Agency to set up a PMU under PMFBY, on 29.12.2025 at 10.30 A.M. in the Conference Hall of the Cooperation Department. The attendance sheet of the Committee Members is annexed herewith at **Annexure- I**.

At the outset, the chairperson welcomed all the committee members to the bid evaluation meeting and read out the marks secured by the bidders in evaluation of their technical bid documents and financial quotes. In response to the RFP No.12839/4.11.2025 of the Cooperation Department, the following bidders participated and qualified in the technical bid process.

The bidders who had submitted their bid documents and participated in bid process:

- a) Entrepreneurship Development Institute of India (EDII), Bhubaneswar
- b) Ernst & Young (EYLLP), Bhubaneswar.
- c) Palladium Consulting India Pvt. Ltd, Pune
- d) AFC India Ltd. New Delhi
- e) Choice Consultancy Services Pvt. Ltd Mumbai

The bidders who have qualified in technical bids:

- I. Ernst & Young (EYLLP), Bhubaneswar.
- II. Palladium Consulting India Pvt. Ltd, Pune
- III. AFC India Ltd. New Delhi
- IV. Choice Consultancy Services Pvt. Ltd Mumbai

The technical bids were opened on 15.12.2025 and the financial bids of the technically qualified bidders were opened on 22.12.2025 in presence of the representatives of the bidders and the committee members. The technical bid scores were pronounced before opening of the financial bids and the bidder representatives have acknowledged the same.

The technical bid scores and the financial bid quoted values of the bidders are given in the table below.

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Sl. No.	Name of the Bidder/Agency	Technical Score(out of 100)	Financial Value(In Indian rupee) including Tax
1.	Ernst & Young (EYLLP), Bhubaneswar	95.16	Rs.4,38,96,000.00
2.	Palladium Consulting India Pvt. Ltd, Pune	89.83	Rs.3,19,13,100.00
3.	AFC India Ltd. New Delhi	60.33	Rs.1,95,27,631.00
4.	Choice Consultancy Services Pvt. Ltd Mumbai	80.00	Rs.2,18,06,400.00

Taking into consideration of the technical score and quoted value of the bidders, the quality and cost based selection was followed to evaluate the bids as per the table below.

Sl. No.	Name of the Bidder/Agency	Technical Score(Weightage:- 70%)	Financial score(Weightage:- 30%)($S_F = F_{min}/F_b$)x30(Rounded off to 2 decimal places)	Combined value	Rank
1.	Ernst & Young (EYLLP), Bhubaneswar	$(70 \times 95.16) / 100 = 66.61$	$(19527631 / 43896000) \times 30 = 13.34$	79.95	3
2.	Palladium Consulting India Pvt. Ltd. Pune	$(70 \times 89.83) / 100 = 62.88$	$(19527631 / 31913100) \times 30 = 18.35$	81.23	2
3.	AFC India Ltd. New Delhi	$(70 \times 60.33) / 100 = 42.23$	$(19527631 / 19527631) \times 30 = 30.00$	72.23	4
4.	Choice Consultancy Services Pvt. Ltd. Mumbai	$(70 \times 80.00) / 100 = 56.00$	$(19527631 / 21806400) \times 30 = 26.86$	82.86	1

N.B: S_F - Normalized financial score of the bidder under consideration

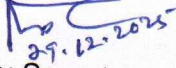
F_{min} - Minimum financial quote among the technically qualified bidders


F_b - Financial quote of the bidder under consideration


The Committee Members agreed with determination of bid value under QCBS method with respect to weighted technical score and Normalized Financial Score of the

bidders at 70/30 ratio as per criterion of RFP. As per the overall evaluation of the bids, Choice Consultancy Servies Pvt. Ltd., Mumbai stood as Ranked-1 bidder having highest combined score with quoting price of Rs.2,18,06,400.00. The Committee unanimously decided to call the Rank-1 bidder for negotiation on the quoted price. After negotiation on price is done, further necessary action will be taken for awarding of contract.

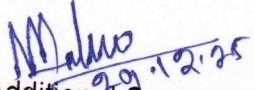
The meeting ended with a vote of thanks to the chair.

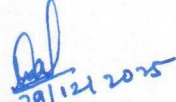

29.12.2025
Deputy Secretary
Cooperation Department


Nodal Officer, PMFBY,
O/o the DAFF, Odisha


29/12
JRCS(Crop Insurance),
O/o the RCS, Odisha


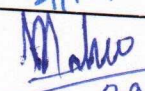
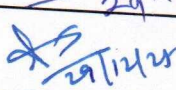
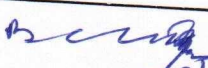
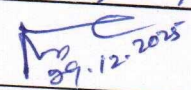

29/12/25
Joint Secretary,
Cooperation Department


29.12.25
FA-cum-Additional Secretary,
Cooperation Department


29/12/2025
Special Secretary,
Cooperation Department

Annexure-I

Meeting of the Bid Evaluation Committee held on 29.12.2025 under the Chairmanship of the Special Secretary to Government, Cooperation Department in the conference hall of the Cooperation Department for evaluation of bidders against RFP No. 12839/Coop Dt. 04.11.2025 for selection of an Agency to set up a 'PMU' under PMFBY.

Sl. No.	Designation	Signature
1	Special Secretary, Cooperation Department	 29/12/2025
2	FA-cum-Additional Secretary, Cooperation Department	 29.12.25
3	Joint Secretary, Cooperation Department	 29/12/25
4	Nodal Officer, PMFBY, O/o the DAFP, Odisha	Absent
5	Joint Registrar of C.S. (Crop Insurance), O/o the RCS, Odisha	 29/12/25
6	Deputy Secretary, Cooperation Department	 29.12.2025
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